

MINUTES
MANTI CITY SPECIAL COUNCIL MEETING
April 18, 2014
5:00 P.M.

Mayor Korry Soper in chair and presiding. Roll call showed Councilmembers Darren Dyreng, Jason Maylett, Ryan Phelps and Jason Vernon present. Vaun Mickelsen was involved in a serious accident earlier in the day and his wife called to have him excused as he had been admitted to the hospital.

Mayor Soper opened the meeting and asked discussion turned to the possible purchase of undeveloped property south of the city limits. Discussion ensued after which the Mayor called for a motion to purchase 150 acres of property south of Manti from the Buchanan Family Trust for \$400,000.00. Jason Vernon made the motion, which was seconded by Jason Maylett. Councilmembers voting “aye”: Darren Dyreng, Jason Maylett, Ryan Phelps and Jason Vernon. Councilmembers voting “nay”: none.

Mayor Soper asked that discussion turn to payment of the property purchase. Kent Barton indicated that the current balance in the Perpetual Care PTIF fund was about \$275,000. Barton advised that the Council consider borrowing part of the money from the Perpetual Care PTIF and the remainder from a local bank. At that point Councilmember Dyreng recused himself from the discussion, citing a conflict of interest as he is employed by a local bank. Discussion ensued after which the Mayor called for a motion to borrow up to \$200,000 for the Buchanan land purchase from either Zions Bank or Cache Valley Bank, with the remainder to be borrowed from the Perpetual Care PTIF fund at the same interest rate negotiated with the bank for that portion of the funds required for purchase. Jason Vernon made the motion, which was seconded by Ryan Phelps. Councilmembers voting “aye”: Jason Maylett, Ryan Phelps and Jason Vernon. Councilmembers voting “nay”: none. Councilmember Darren Dyreng abstained.

Citing no other items for discussion on the agenda, Mayor Soper called for a motion to adjourn. Ryan Phelps made the motion, which was seconded by Jason Vernon. Councilmembers voting “aye”: Darren Dyreng, Jason Maylett, Ryan Phelps and Jason Vernon. Councilmembers voting “nay”: none.

Meeting Adjourned at 5:25 p.m.

Korry L. Soper, Mayor

Kent Barton, Recorder/Administrator